

Fringe Benefits Tax (FBT) Checklist

Motor Vehicle Benefits

- Provision of a car to an employee (owned, leased, or hired by the employer)
- Availability of a car for private use by an employee (even if not utilized)
- Reimbursement of lease or hire purchase payments by an employee
- Reimbursement of other employee car expenses by the employer
- Sale of a motor vehicle to an employee at less than market value

Important Note: Eligible electric vehicles may qualify for exemptions from fringe benefits tax.

Meal Entertainment Benefits

- Entertainment involving food or drink with or without clients (e.g., lunches, holiday gatherings, cocktail events)
- Accommodation or travel provided with entertainment through food or drink (e.g., taxi/bus fare to and from an event)

Other Entertainment Benefits

- Provision of recreation or leisure activities to an employee (e.g., tickets to events, lease of corporate box, golf outings, musicians at functions)
- Reimbursement of entertainment expenses incurred by an employee

Car Parking

- Provision of car parking (on-site or elsewhere) to an employee, with a commercial all-day car park within a one-kilometre (by the shortest practicable route)

Important Note: Expanded definitions of commercial parking stations may impact calculation of car parking benefits.

Property Expenses

- Provision of property, goods, or services at less than market value to employees, typically sold by the employer
- Supply of other goods or services to an employee (e.g., gifts, computers, electricity supply)

Expense Payments

- Payment or reimbursement of expenses incurred by an employee (e.g., school fees, relocation expenses, medical expenses, rates and taxes, home telephone/mobile costs)

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Fringe Benefits Tax (FBT) Checklist (Cont.)

Allowances

- Living-away-from-home expenses

Loan Benefits

- Provision of a loan to an employee (even if repaid in full)
- Advance to an employee to cover expenses (even if repaid in full)

Debt Waiver

- Release of employee debt by the employer

Housing

- Provision of accommodation (temporary or permanent) to an employee at less than market value or no cost
- Payment or reimbursement of an employee's rent expenses or mortgage payments for their usual place of residence

Living Away From Home Allowance

- Allowance paid to an employee to compensate for additional expenses due to living away from their usual place of residence

Other Benefits (Residual)

- Benefit not covered above
- Provision of certain childcare facilities for an employee
- Use of employer's equipment by an employee

Important Note: Specific exemptions may apply to some benefits. Contact us for more information.